

Baker Tilly Cambodia, one of the best companies to work for in Asia

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Oknha Tan Khee Meng, the Managing Partner of Baker Tilly Cambodia expressed his appreciation to the firm's employees during his opening remarks at the Firm's 15th Anniversary Celebration Party.

In conjunction with the 66th Anniversary of Malaysia's Independence, Khmer Times sat with Baker Tilly Cambodia's Managing Partner, Oknha Tan Khee Meng for an insight into the award-winning company.

Oknha Tan provides a deep understanding of the company he has built into a major force in Cambodia as Certified Public Accountants and Auditors. We publish here, excerpts of the interview in this Special Edition to mark the Independence Day of Malaysia, August 31, 2023

Q: What are the main services Baker Tilly offers in Cambodia?

A: We are a member firm of Kampuchea Institute of Certified Public Accountants and Auditors (KICPAA), a licensed audit firm approved by Accounting and Auditing Regulator of Cambodia (ACAR), an accredited audit firm licensed by Securities & Exchange Regulator of Cambodia (SERC), an external audit firm accredited by National Bank of Cambodia (NBC) for the Banking and Financial Institutions, and a licensed tax agent approved by Cambodian General Department of Taxation (GDT).

We are full flat accountancy and audit firm, but we also provide comprehensive advisory services, forensic, corporate recovery and restructuring, China Desk, Belt & Road Desk, corporate secretarial and information technology consulting services.



A group photo of Baker Tilly Cambodia Audit Bootcamp 2023. At Baker Tilly Cambodia, the firm deeply values their people, prioritizing their well-being through a steadfast commitment to promoting work-life balance and fostering strong sense of teamwork.

Q: Do you have plans to expand your cyber-security and technology consulting services in Cambodia?

A: Yes, we have our plan to further expand our separate security and technology consulting services in Cambodia especially improving on the banking system projects that we have conducted with a few commercial banks in Cambodia.

So we want to leverage our existing expertise in Cambodia to expand into the cyber security and technology consultation services, mainly focusing on banking and financial institutions.

Q: Can you share some of Baker Tilly's key accomplishments in Cambodia over the past year?

A: With our excellent growth in the past few years, we can say we are one of the top ten firms in Cambodia. We are one of the market leaders in terms of accountancy, auditing and corporate advisory with multinational clients from different industries and business natures. We are proud that our service team have expanded 200 percent over the last two years due to our rapid growth.

Q: How did Baker Tilly perform in 2022 and the first half of 2023 compared to the previous year?

A: We have done very well in the year 2022 whereby our performance growth had achieved close to 20 percent on a year-to-year basis. And in the first half of 2023, we have already seen certain growth compared to the first half of 2022. We are very optimistic and confident that we will receive a remarkable result again in 2023.

Q: Which awards has Baker Tilly received in Cambodia in 2022 and 2023?

A: Baker Tilly Cambodia has been recognised by HR Asia as one of the best companies to work for in Asia 2020 & 2021 (Cambodia Chapter) whereby HR Asia is among the largest circulating and most authoritative publications for HR professionals in the world.

Adding to that, Baker Tilly International has been awarded 'Network of the Year' at the International Accounting Forum & Awards ceremony in London. We, as a member of Baker Tilly International, proudly share this prestige award as a highly recognised network in the accountancy field.

Q: Do you have any plans to expand in Cambodia in the future?

A: As our Medium Term Objective, we have already set up our ambitious five-year growth plan to continue to strengthen our presence and our market share in Cambodia along with diversifying our services.

Q: How many employees does Baker Tilly have in Cambodia at present?

A: Currently, we have approximately 130 employees.

Q: What is your outlook for Baker Tilly in 2023?

A: We are very optimistic about our company's position this year. 2023 is the year whereby we've already seen remarkable growth in the first six-month alone. With the stable transition of leadership in the country and the peaceful conduct of the national election this year, we are confident that the second half of the year will bring us better business prospects in terms of inbound investment.

This will be a good position for us a professional firm to capitalise and seize small business opportunities with the increase of foreign direct investment during the post-election period.



Baker Tilly Cambodia celebrated their 15th Anniversary Grand Dinner and Dance at Nagaworld in December 2022.

Q: How do you assess the performance of the Cambodian economy over the past year?

A: Cambodia's economy, over the past year, is not different from any other country in the region. As we are facing some challenges, in terms of the slowdown due to global situations like the Ukraine-Russian War and the Federal Fund Rate Crisis. Even if we experience a slowdown, there are still no big issues such as high inflation or currency fluctuation due to the fact that Cambodia runs a dual-currency system.

Q: Which sectors are performing well in Cambodia this year?

A: Textile, construction, agriculture and tourism have always been the main pillars supporting Cambodia's economy.

However, in 2023 Cambodia's economy has recovered with a growth rate of 5.5 percent, supported by a strong rebound in services, particularly trade, travel, and hospitality.

Foreign arrivals have also accelerated due to the hosting of the Southeast Asian Games and ASEAN Para Games. This growth is further aided by stabilising global oil and food prices and an expanding agriculture sector due to newly ratified trade agreements.

Source: https://www.khmertimeskh.com/501350287/baker-tilly-cambodia-one-of-the-best-companies-to-work-for-in-asia-2/?fbclid=IwAR3HuSoy-57m4Qt4xM77I28CnYBX_ijd5RAVhGmdpE3ShzBVqznaDtKOFew