

Malaysian companies donate to environmental activities

October 15, 2021 / Khmer Times staff / Khmer Times



MBCC delegates (R) meet Minister of Environment Say Samal (L row, 3rd from L) and his officers at the Ministry. Supplied

A delegation from the Malaysian Business Chamber of Cambodia (MBCC) yesterday came in full support to donate food items and surgical masks to the Ministry of Environment for its untiring work in preserving the environment and embarking on natural resources protection activities.

The delegation led by MBCC president KM Tan handed the donations to Minister of Environment Say Samal.

Tan of Baker Tilly Cambodia, Mohan Bandam of *Khmer Times*, and Terrance Teoh of Hong Leong Bank Cambodia jointly donated 2.1 tonnes of Jasmine rice, 180 cases of noodles, 120 cases of sardines, and 15,000 pieces of 4-ply surgical mask during the meeting at the Ministry of Environment.

During the meeting, Tan briefed Samal on the history of MBCC and highlighted that it is one of the oldest business chambers in Cambodia and it acted as a platform to support and promote Malaysian investments in the Kingdom.

Malaysian investments in Cambodia are currently ranked as the 3rd largest FDI, with dominant Malaysian companies being members of MBCC.

“MBCC always actively engages with government agencies and other stakeholders in various concerned areas, of which Environment, Social, and Governance (ESG) is one of the key areas that MBCC is currently working with its members and other sister business associations to promote sustainable ESG activities through joint and connected efforts of regulators, private sectors and financial institutions,” Tan said during the meeting.



MBCC president KM Tan (third from left) with his team and ministry officials during the donation of food and surgical masks at the Ministry. Supplied

MBCC’s delegates also briefed the Minister on the ESG activities that have been implemented by members and highlighted some ESG projects and activities.

Tan stressed that ESG will be an important area that all private sectors should play a part in, and hoped to have more active engagements and participation between MBCC and the Ministry in the future to promote ESG awareness through forums and events, undertaken by MBCC and its members.

Meanwhile, Samal expressed his appreciation to MBCC’s delegates for the food and medical supplies contributed by the three Malaysian Companies, and welcomed the idea of forming a strong partnership between the governmental agencies and private sector, in order to create a sustainable ESG eco-system in Cambodia.

According to the Minister, Malaysian businesses are one of the pioneers amongst foreign investors in Cambodia.

He also pointed out that Malaysia has built a good and warming relationship with Cambodia over the past three decades, between the two governments as well as amongst Malaysian and Cambodian enterprises, and hoped the bilateral relationship between the two countries will further strengthen with more active engagements between MBCC and all relevant stakeholders.

“Malaysia is a long-time friend of Cambodia and it has good models in infrastructure and certain businesses that can be brought to Cambodia, example for good infrastructures such as drainage and underground counter-flood tunnel system which can be replicated in Cambodia to deal with flooding issue,” said Samal.

As for the business model, he added the eco-tourism models in Malaysia such as eco-parks along the beaches and mountains can become good models for Cambodia as it has so many forest reserves and beautiful beaches, which can be a sustainable model for environment protection sustained by economic activities.

On the other side, he said Cambodia has gone through rapid economic growth in the past three decades with some Cambodian companies having the financial capabilities to expand businesses overseas.

“These businesses may want to invest in Malaysia and MBCC is a good platform to act as a bridge for any possible outbound investments by Cambodian companies into Malaysia’s market,” said Samal.

Source:

https://www.khmertimeskh.com/50952304/malaysian-companies-donate-to-environmental-activities/?fbclid=IwAR0T5CGLvkaVixJcHItYiq6Um6a1EVCuJDRmOjprnXv_28bR4Nks9H23BJ0